

ABOUT THE EXCHANGE

Key Information

Members of the Exchange

Timeline of Events

2 455,29

2 443,00

2 429,15

2 310,85

2 233,40

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2 283,65

2 278,33

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2 297,27

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2 251,52

2 392,61

2 399,20

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2 348,95

2 319,18

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ABOUT THE EXCHANGE

KEY INFORMATION

Kazakhstan Stock Exchange (KASE, or the Exchange) is a high-tech trading platform that provides full range of exchange services in accordance with accepted international standards.

Due to the multifunctionality of the Exchange, Kazakh companies, local and international investors are provided with an opportunity to trade stocks, corporate and government bonds, foreign currencies, money market instruments and futures.

The Exchange carries out its operations based on the following licenses:

1. license No. 4.2.3/1 for carrying out activities on the securities market issued on July 19, 2012, which means the right to carry out:
 - activities on organizing trading in securities and other financial instruments;
 - clearing activities on deals in financial instruments on the securities market;
2. license No. 4.3.8. for conducting banking operations in national and foreign currency issued on January 30, 2020 (due to changes in the legislation, the license No. 4.3.8 for conducting banking operations in national and foreign currencies issued on September 5, 2018 was reissued).

KASE has trading, clearing and settlement systems that meet modern standards of reliability, security and business continuity. Since 2012, the Exchange has been acting as the Central Counterparty in the derivatives market, and since October 1, 2018 – in the foreign exchange market.

From December 2019, the Exchange began a step-by-step transfer of trading in financial

instruments from the current trading system to the ASTS+ trading and clearing system, developed based on the trading and clearing system of the Moscow Exchange (MOEX) and began to perform the functions of the Central Counterparty for financial instruments, which began trading in the new system. At the first stage, trading in shares, USD-denominated bonds, securities of investment funds, international bonds of the Republic of Kazakhstan, securities of international financial institutions, derivative securities was opened in the ASTS+. The transfer of trading in other instruments of the stock exchange market to the new system using services of the Central Counterparty is scheduled for the first half of 2020.

KASE provides a broad range of information products, including real-time market data, historical and reference data.

KASE's main advantages compared with the competitors are as follows:

- universality of the market, since business diversification helps it to smoothly go through fluctuations of the economic cycle, at different phases of which market participants require different classes of financial instruments;
- experienced and professional staff;
- availability of own correspondent network for making monetary settlements on exchange markets;
- availability of the license for carrying out clearing activities and providing clearing services in the foreign exchange, securities and derivatives markets;



- availability of the T+2 trading and clearing cycle, which facilitates access to the market for foreign investors;
- extended trading sessions to provide access to trading for participants from regions with different time zones;
- the possibility of expanding the geographic representation of investors through participation in the activities of international exchange associations, being a key source of information about Kazakhstan's capital market, cooperation with MOEX;
- availability of own IT systems and implementation of the MOEX's trading and clearing systems, which

have capacity reserves, provide maximum flexibility for improvements and settings to meet the needs of customers and changes in the regulatory environment, allow improvement of the quality of services and offer new instruments;

- availability of the Central Counterparty functions in all segments of the exchange market.

MEMBERS OF THE EXCHANGE

As of January 1, 2020, members of KASE were represented by 52 companies that had the status of a member in one or several categories, in particular: 32 companies had the status of members of "foreign exchange" category, 44 – of "stock market" category and 23 – of "derivatives" category.

In 2019, KASE terminated membership of First Heartland Bank because of its voluntary reorganization by merging with another member of KASE, First Heartland Jýsan Bank.

The following companies became KASE members under "foreign exchange" category: CAIFC INVESTMENT GROUP, Freedom Finance, Kazpost and Shinhan Bank Kazakhstan. Bank RBK became a member of KASE in "derivatives" category.

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TIMELINE OF EVENTS

JANUARY

January 17

The book released on the occasion of KASE's 25th anniversary and dedicated to the history of KASE and Kazakhstan's financial market was presented. The book is published in three languages.



January 29

KASE and Moscow Exchange made a deal on the sale of 32,360 shares of KASE as part of the implementation of the Strategic Cooperation Agreement. As a result of the deal, MOEX's stake in the capital of the Exchange amounted to 3.32 % of outstanding shares.

FEBRUARY

February 18

New instruments – long currency swaps with execution terms of one week, one month and three months – were introduced on the money market to provide participants with access to additional instrument for liquidity management.

February 19

An award ceremony was held for the most distinguished members of the Exchange, listed companies and media representatives, based on results of 2018. The winners in various nominations were: Freedom Finance, Halyk Savings Bank of Kazakhstan, Kazkommerts Securities (subsidiary of Kazkommertsbank), Halyk Finance, a subsidiary organization of Halyk Savings Bank of Kazakhstan, SkyBridge Invest, Citibank Kazakhstan, Development Bank of Kazakhstan, National Company KazMunayGas and KazTransOil. Among those from media representatives who received an award were the Kursiv newspaper, website forbes.kz, LS TV agency.

February 26

The Exchange held joint seminar "Stock market fundamentals" with Damu Fund and NCE Atameken for owners and the management of companies, employees of development institutions and local executive bodies in order to provide information on the structure and instruments of the securities market.

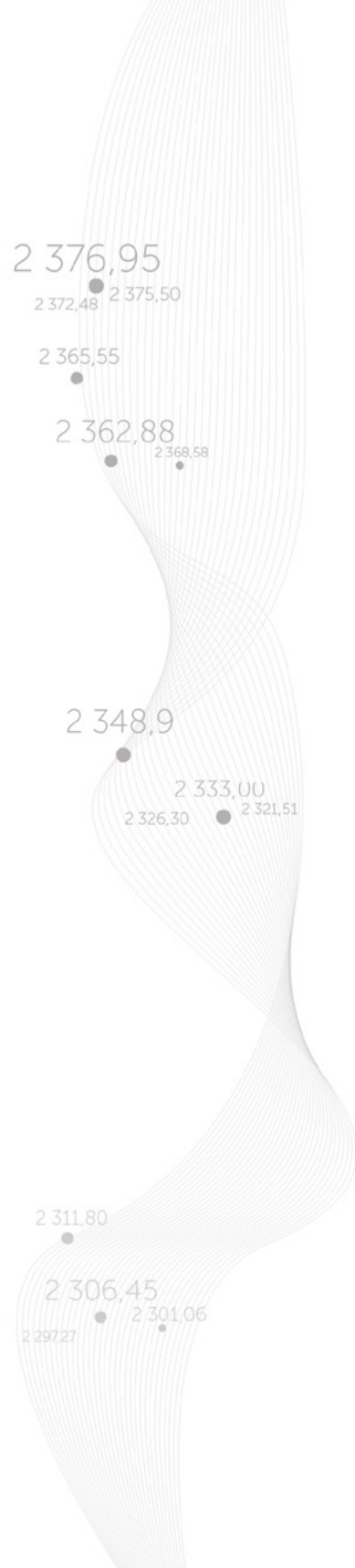
MARCH

March 5

A roundtable was held in Nur-Sultan on the topic "Fundraising opportunities at the Kazakhstan Stock Exchange". This event was the first in a series of events held during the year in various regions of Kazakhstan, which were aimed at providing detailed information to owners and managers of businesses on funding opportunities in the securities market.

March 7

The Exchange, jointly with the UN Women in Kazakhstan, the World Bank and the IFC, held the ceremony for opening trading "Ring the Bell for Gender Equality" as part of the UN SSE Initiative. The event was timed to International Women's Day



and was meant to emphasize the importance of promoting gender equality, extending rights and economic opportunities for women.

March 19

A seminar called "Investor Relations: Effective Communication with Investors" was organized and conducted at the Exchange's venue, during which IR experts shared with the participants information about the tools for effective interaction with investors and other interested parties.

March 28

A roundtable was held in Almaty on the topic "Fundraising opportunities at the Kazakhstan Stock Exchange".

APRIL

April 4

An event was held in Moscow for banks and brokerage firms that are members of KASE for introduction of features of MOEX's technological solutions. During the event, the participants received detailed information about technical specifications of MOEX's trading and clearing systems, exchange products and post-trade services, which will be used at KASE markets. Participants also had an opportunity to study the operation of Russia's exchange market in more detail.

April 10

The Exchange held a roundtable in Atyrau region on the topic "Fundraising opportunities at the Kazakhstan Stock Exchange".

April 19

The Issuer Day was held at the Exchange, during which a meeting of KEGOC's management team with shareholders, investors, professional market participants and the media dedicated to the results of the company's operations in 2018 was held.

April 24

A round table dubbed "Refinitiv Day on KASE: Relations between investors and issuers" was held. Representatives of Refinitiv and the Exchange's employees attended the event. The issues of corporate analysis, enhancing the role of sustainable development and drawing up a report according to ESG criteria were discussed during the roundtable.



MAY

May 16-17

The 12th Astana Economic Forum (AEF) on the topic "Inspiring Growth: People, Cities, Economies" was held in the city of Nur-Sultan. The session dubbed "The Role of a Retail Investor in the Economy" moderated by Alina Aldambergen, Chairman of the Management Board of the Kazakhstan Stock Exchange, was held within the framework of the AEF.



May 20–23

The Exchange jointly with the Subsidiary Bank "Bank of China in Kazakhstan", with the assistance of the People's Bank of China, organized a conference on the territory of the Khorgos International Center for Cross-Border Cooperation on the topic "Successful future in close cooperation: cross-border settlements in national currencies of the Republic of Kazakhstan and China with the assistance of the People's Bank of China". The issues of direct conversion and settlements in the tenge and the yuan were highlighted during the event.

May 29

A seminar for local retail investors called "How to trade in the securities market" was held at the Exchange with the support of the Damu Fund. An interactive game "Financial Tasting" was conducted as part of the event.

JUNE

June 12

The Exchange's employees took part in the 10th Mining and Metallurgical Congress "Astana Mining & Metallurgy" in the city of Nur-Sultan, within the framework of which, as well as participating in other industry and regional events, the Exchange's employees provided the participants of the event with detailed information about fundraising opportunities using stock market instruments.

June 25

The Exchange's representatives participated in an international exhibition of technologies and equipment for mining and metallurgical sector dubbed "Mining Week Kazakhstan 2019" held in Karaganda.

June 27

The Exchange conducted the Issuer Day, which also featured a meeting of the management of the IFC Treasury Head Office in London and the head

of the IFC office in Kazakhstan with investors and professional participants of Kazakhstan's securities market.

June 28

The Exchange jointly with Uchet.kz LLP held an online training webinar for employees of finance departments of Kazakh companies on stock market issues.

JULY

July 1

Foreign currency trading regulations were changed on July 1. The duration of the trading day was extended until 5:00 pm, Nur-Sultan time. Trading in foreign currencies is conducted as part of single continuous session with interim rate fixing on USDKZT_TOM at 11:00 am.

July 10

The Exchange held the Issuer Day within the framework of the planned offering of coupon bonds of Housing Construction Savings Bank. Lyazzat Ibragimova, Chairperson of Management Board of the bank, has met potential investors and professional participants of the securities market during the event.

SEPTEMBER

September 5

Bakytzhan Kazhiev, Chairman of KEGOC's Management Board, met investors and professional participants of the securities market as part of the Issuer Day. The participants of the event were updated on the company's operating results for the first half of 2019.

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September 11

The Exchange held KASE Day in Tashkent within the framework of the memorandum of cooperation between KASE and the Republican Stock Exchange Tashkent. During the event, the Exchange has briefed the participants on current situation and development prospects of Kazakhstan's exchange market, KASE's financial instruments and services, conditions for raising capital on the Kazakh stock market for Uzbek companies.



September 18

A representative of the Exchange made a presentation at the Central Asian international exhibition "Mining and Metals Central Asia 2019" in Almaty.

September 19

A business breakfast was held in Shymkent with the participation of the officials of local administration of the city of Shymkent and Turkestan region, the RCE Atameken of Turkestan region, the Damu Fund and major enterprises of the region. The Exchange held a training seminar for mass media representatives as part of the business breakfast. During the event, participants familiarized themselves with main directions of the Exchange's strategy, discussed new products and trends, learned about new opportunities that open up for businesses in the stock market of Kazakhstan.

September 19

The Exchange organized a roundtable on the topic "Principles of Women's Economic Empowerment as part of the Implementation of the Gender-Linked Goals of the 2030 Agenda for Sustainable Development" jointly with the UN-Women.

September 25

A roundtable was held in Nur-Sultan on the topic "Fundraising opportunities at the Kazakhstan Stock Exchange".

September 25

A seminar on the topic "The Exchange's products and services" was held in Aktobe region for employees of Kazpost branches and their customers.

September 26

A business breakfast "KASE Day in Aktobe" was held in Aktobe for entrepreneurs of Aktobe region, the city of Aktobe and for partners of the Exchange. A training seminar for media representatives was held as part of the business breakfast.

September 30

Trading in six-month and one-year currency swap transactions for USD/KZT currency pair were opened.

OCTOBER

October 4

A representative of the Exchange made a presentation at the panel session called "Effective business tools for investments profitability" of the International investment forum "Zhetysu Invest 2019" in the town of Taldykorgan.

October 4

At an event organized to celebrate the announcement of the winner of the competition among retail investors in the equity market as part of the IOSCO's global initiative called "World Investor Week", the Exchange conducted the ceremony "Ring the Bell for Financial Literacy". This event is intended to emphasize the importance of increasing the level of financial literacy and ensuring the availability of financial services for all groups of the population.



October 8

The WFE's annual meeting was held on October 8 in Singapore, followed by the clearing and derivatives conference "IOMA WFE's 36th Clearing & Derivatives Conference 2019" and a meeting of the WFE's working committee. During the two conferences, representatives of the Exchange spoke on the status and prospects of Kazakhstan's exchange market.

October 11

The Exchange held a seminar "Stock market fundamentals" for owners and executives of companies and employees of the Damu Fund.

October 15

An additional session in the money market was introduced for the National Bank to provide and withdraw liquidity in the national currency through swap and repo transactions. The session is held from 5:00 pm to 5:30 pm Nur-Sultan time.

October 21 and 22

The Exchange held a roundtable "Raising capital on KASE" in the city of Ust-Kamenogorsk with the support of local administration of East Kazakhstan region. Representatives of KASE, Freedom Finance and Tau-Ken Samruk spoke at the event. Representatives of the Exchange spoke about instruments of fundraising through the stock market, which will allow the company to increase capital for the development and implementation of plans and at the same time to improve the company's image and its position among customers and partners. Representatives of Regional Chamber of Entrepreneurs Atameken of East Kazakhstan region, local executive bodies and large industrial enterprises attended the event.

October 23

A roundtable was held together with Refinitiv on the topic "ESG: a new reality or a hype?" in order to conduct a public discussion on information disclosure in accordance with the environmental, social and governance principles (ESG).

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October 24 and 25

A roundtable was held in Kostanay region on the topic "Fundraising opportunities at the Kazakhstan Stock Exchange" and a seminar "The Exchange's products and services" for employees of Kazpost branches and their customers. At the seminar, KASE representatives talked about working with financial instruments and introduced the range of instruments available on the Exchange to the participants.

October 25

A roundtable "Development prospects for Kazakhstan's government securities market" was held with participation of ADB experts and professional stock market participants as part of the technical support of the Asian Development Bank under the project on the improvement of public debt management.

November 5

A roundtable was held in Pavlodar region on the topic "Fundraising opportunities at the Kazakhstan Stock Exchange" and a seminar themed "Products and services of the Exchange" for employees of Kazpost branches and their customers. A mini-seminar for media representatives on the stock market and working with information on the official website of the Exchange was held as part of the event.

November 6

KASE Day in Moscow was held with the assistance of the Moscow Exchange. The event is aimed at raising the awareness of the current situation and development prospects of Kazakhstan's stock market. Possible cooperation between professional participants of the two countries was discussed.

NOVEMBER

November 5

KASE Day in Minsk was conducted with the assistance of the Belarusian Currency and Stock Exchange. The purpose of the event was to update the participants on current situation and development prospects of Kazakhstan's stock market, KASE's financial instruments and services, conditions for raising capital in Kazakhstan's stock market.



November 12

A seminar "Stock market fundamentals" was held at the Exchange for teachers and students of Kazakh universities.

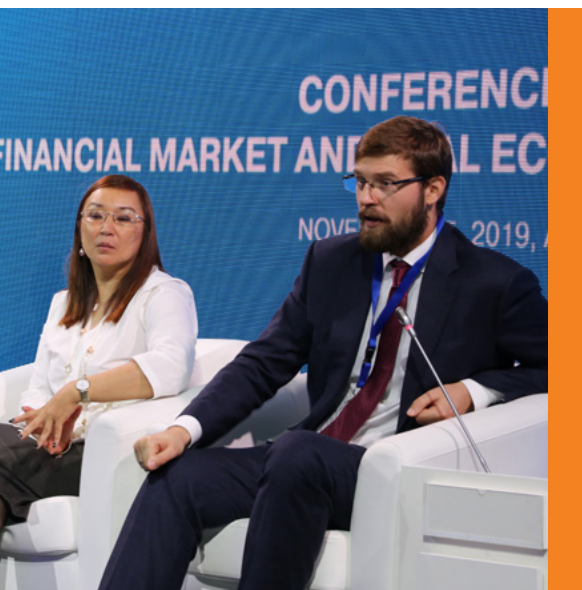


November 15

A roundtable was held in Akmola region on the topic "Fundraising opportunities at the Kazakhstan Stock Exchange" and a seminar "Products and services of the Exchange" for employees of Kazpost branches and their customers.

November 16

KASE held a panel discussion "Capital Markets. Opportunities and Growth Points" as part of the conference "The Financial Market and the Real Sector of the Economy of Kazakhstan" organized by the National Bank jointly with the Association of Financiers of Kazakhstan.



November 19

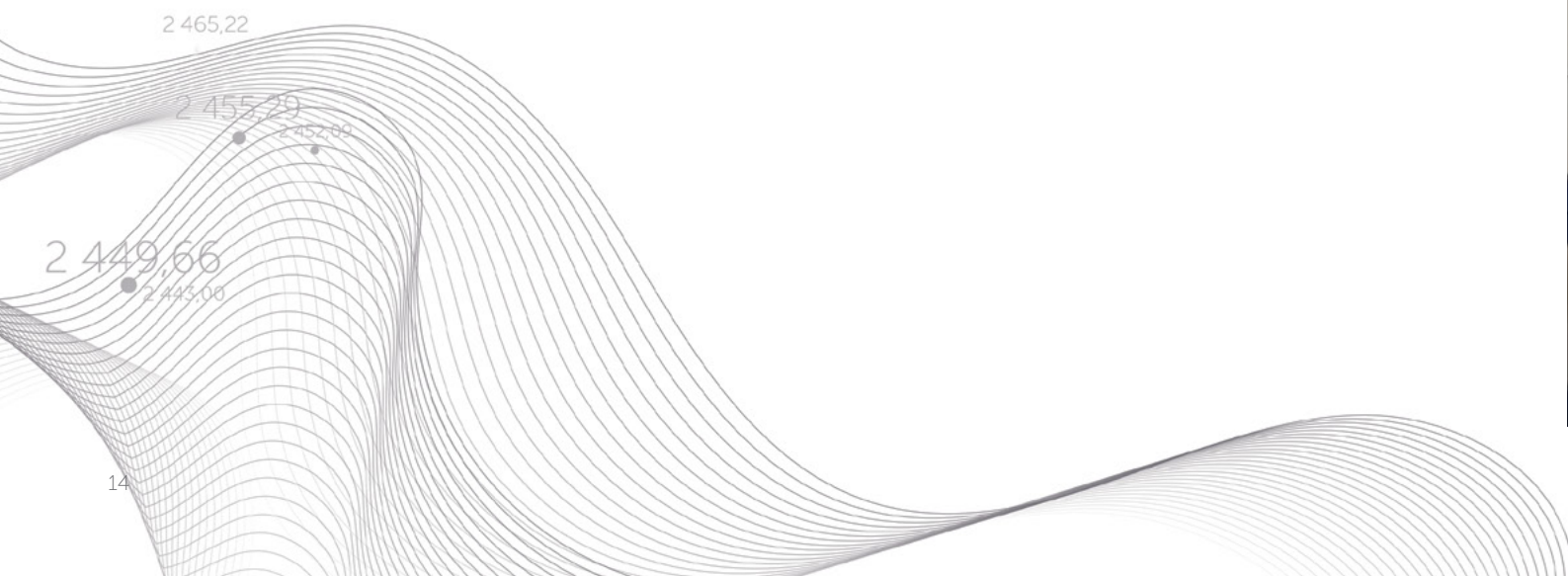
On November 19, a roundtable was held in West Kazakhstan region on the topic "Fundraising opportunities at the Kazakhstan Stock Exchange" and a seminar "Products and services of the Exchange" for employees of Kazpost branches and their customers. Representatives of local executive bodies and large industrial enterprises attended the event.

November 21

KASE Day in Almaty business breakfast was held in the city of Almaty. Participants were given the opportunity to learn about ways of raising capital for companies through stock market instruments, to get to know about the benefits of new products in the stock market, as well as to discuss the latest trends in the development of Kazakhstan's stock market with experts. The officials of local administration of the city of Almaty, RCE Atameken of the city of Almaty, the Damu Fund, enterprises of Almaty and media representatives participated in the business breakfast.

November 26

A roundtable was held in Mangystau region on the topic "Fundraising opportunities at the Kazakhstan Stock Exchange" and a seminar "Products and services of the Exchange" for employees of Kazpost branches and their customers. Representatives of Regional chamber of entrepreneurs "Atameken" of Mangystau region, local executive bodies and large industrial enterprises attended the event.





DECEMBER

December 3

The ASTS+ trading and clearing system developed on the basis of the Moscow Exchange's trading and clearing system, was implemented on KASE's stock market. From the same date, KASE began to perform the functions of the Central Counterparty on financial instruments, the trades in which were opened in the new trading system.

December 5

Joint event with the National Bank of the Republic of Kazakhstan and Citibank N.A. "Kazakhstan: Local Markets Development" was held. During the event, the Exchange informed foreign institutional investors about the potential of Kazakhstan's stock market and ways of gaining access to it.

December 5

A seminar for local retail investors "How to trade in the securities market" was held on the Exchange's venue with the support of the Damu Fund. The speakers were employees of the Exchange and brokerage firms. An interactive game called "Financial Tasting" was conducted as part of the training program.

December 12

A business breakfast called "KASE DAY in Nur-Sultan" was held in the city of Nur-Sultan. At the event, the Exchange's management made presentations on key areas of the Development Strategy for 2019-2021, new products and services, trends in the financial market, as well as information on the launch of the new trading and clearing system and the Central Counterparty in the stock market. The event was attended by representatives of state bodies, members of Parliament of the Republic of Kazakhstan, officials of local administration of the city of Nur-Sultan, top managers of national companies that are part of national management holdings, and executives of large private companies.

December 20

The Exchange held a roundtable "The role of internal audit in corporate governance", where representatives of the Institute of Internal Auditors and representatives of internal audit units of large companies told representatives of listed companies and professional market participants about the novelties, international standards and advantages of this activity in public companies.





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▲ 2 433,8

▲ 2 278,33

CONTACTS AND COMPANY DETAILS

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Joint-Stock Company

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